

DIRECTORS' REPORT

To,
The Members

The Directors of your Company are pleased to present their First Report together with the Audited Accounts of the Company for the period commencing from the date of incorporation of the Company i.e., 5th November, 2012 to 31st March, 2014.

PROJECT

Your Company, Jaypee Cement Hockey (India) Limited was incorporated as a wholly owned subsidiary of Jaypee Sports International Limited (JPSI) to undertake the business of Hockey Sport. The Certificate of Commencement of Business was obtained on 12th November, 2012.

During the period under report, your Company entered into Franchise Agreement with Hockey India League [HIL] for the Punjab based Team named as "**Jaypee Punjab Warriors**" for participating in HIL matches which were held from 14th January, 2013 to 10th February, 2013 in five cities namely Delhi, Jalandhar, Ranchi, Mumbai and Lucknow and from 25th January, 2014 to 23rd February, 2014 in six cities namely New Delhi, Chandigarh, Ranchi, Mumbai, Bhuvneshwar and Lucknow. The performance of the team backed by our Company was well appreciated.

DIVIDEND

In the absence of any profit during the period under review, the dividend payment is not admissible.

SHARE CAPITAL

During the period under report, there was no change in the Authorised Share Capital of the Company. As on 31st March, 2014, the Authorised Share Capital of the Company was Rs. 10 Crores divided into 1 Crore Equity Shares of Rs. 10 each.

During the period under report, the Paid up Share Capital of the Company was increased from Rs. 5 Lacs (as at the time of incorporation) to Rs. 1 Crore, by issue and allotment of further 9,50,000 Equity Shares of Rs. 10 each aggregating to Rs. 95 Lacs to Jaypee Sports International Limited, the Holding Company.

DEPOSITS

The Company did not invite / accept any Fixed Deposits from the Public during the period under report.



DIRECTORATE

In terms of Article 84(b) of the Articles of Association of the Company, Shri Suren Jain, Shri Sameer Gaur and Shri Sachin Gaur constituted the First Board of Directors of the Company and they assumed their offices as the First Directors of the Company from the date of incorporation i.e. 5th November, 2012.

During the period under report, all the First Directors retired and were re-appointed as Directors on the Board at the Extraordinary General Meeting of the Company held on 12th November, 2012. Pursuant to Article 93, Shri Suren Jain was appointed as the Chairman of the Board by the Board of Directors.

Shri Suren Jain shall retire by rotation at the forthcoming Annual General Meeting of the Company and, being eligible, has offered himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors, based on the representation received from the operating management and after due enquiry, confirm the following in respect of the Audited Accounts for the period ended 31st March, 2014:-

- i) that in the preparation of the Accounts, the applicable accounting standards had been followed and that there were no material departures;
- ii) that the Directors had, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the period ended 31st March, 2014 and of the losses of the Company for that period;
- iii) that the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) that the Directors had prepared the Accounts on a going concern basis.

AUDITORS

In accordance with the provisions of section 224(5) of the Companies Act, 1956, M/s R. Nagpal Associates, Chartered Accountants (FRN: 002626N), were appointed as the First Auditors of the Company by the Board of Directors in its Meeting held on 9th November, 2012. M/s R. Nagpal Associates, Chartered Accountants, shall retire at the conclusion of this Annual General Meeting and being eligible have offered themselves for re-appointment.

The Company has received a written consent and a certificate from the Auditors as per the provisions of Section 139(1) of the Companies Act, 2013, (Corresponding to Section 224(1B) of the Companies Act, 1956), to the effect that their re-appointment, if made, would be in conformity with the limits specified in the said section and that they are not disqualified for such reappointment.



NOTES ON ACCOUNTS

The Notes on Accounts are self explanatory. There is no reservation, qualification or adverse remark made by the Auditors in their report on the Accounts, which requires any explanation by the Board.

COMPLIANCE CERTIFICATE

A Compliance Certificate from a Practicing Company Secretary in terms of Section 383A of the Companies Act, 1956 to the effect that the Company has complied with the applicable provisions of the Companies Act, 1956 is attached to this report.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Since your Company does not own any manufacturing facility, the requirements pertaining to disclosure of particulars relating to Conservation of Energy, Research & Development and Technology Absorption, as prescribed under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, are not applicable.

There were no Foreign Exchange earnings during the period under report. However, the particulars of Foreign Exchange expenditure is given in Note No. 16 to the Financial Statements for the period ended 31st March, 2014.

PARTICULARS OF EMPLOYEES

During the period under report, none of the employees was in receipt of remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended.

EMPLOYEE RELATIONS

During the period under report, the Employee relations remained cordial.

ACKNOWLEDGEMENT

Your Directors wish to thank the various Departments/Ministry(ies) of Central and State Governments, Banks, Financial Institutions and other authorities for their valuable support and continued co-operation to the management of the Company.

On Behalf of the Board of Directors



**SUREN JAIN
CHAIRMAN**

Place: Noida

Date: 5th April, 2014



R. NAGPAL ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF Jaypee Cement Hockey (India) Limited

B-1/1018, VASANT KUNJ,
NEW DELHI - 110 070
TELEPHONE : 41082626
FAX : 26148150
EMAIL : ravinagpal@vsnl.net
ravinagpal@rnaca.in

Report on the Financial Statements

We have audited the accompanying financial statements of **Jaypee Cement Hockey (India) Limited** which comprises the Balance Sheet as at 31st March, 2014 and also the Statement of Profit and Loss for the period from 5th November 2012 to 31st March 2014 and the Cash Flow Statement for the period ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting standards referred to in sub Section (3C) of Section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedure selected depend on the auditor's judgement including the assessment of the risk of material misstatements of the financial statements, whether due to fraud and error. In making those risk assessment, the auditor consider internal control relevant to the companies preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

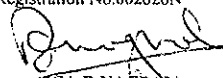


- i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014,
- ii) in the case of the Statement of Profit & Loss, of the Loss of the Company for the period from 5th November 2012 to 31st March 2014,
- iii) in the case of the Cash Flow Statement, of the cash flows of the Company for the period ended 31st March, 2014.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2003, as amended by the Companies (Auditor's Report) (Amendment) Order 2004 (together the 'Order') issued by the Central Government of India, in terms of Section 227(4-A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by Section 227(3) of the act, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account have been kept by the Company as required by law so far as appears from our examination of those books;
 - (c) The Balance Sheet and Statement of Profit & Loss referred to in this report, are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet and Statement of Profit & Loss referred to in this report, comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Act, read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - (e) On the basis of written representations received from the directors, as on 31st March, 2014, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act.

Place : Noida
Dated : 5th April, 2014

For R. NAGPAL ASSOCIATES
Chartered Accountants
Firm Registration No.002626N

(CA R.NAGPAL)
Partner
M.No.081594

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 of our report of even date on the accounts for the period ended 31st March 2014 of **Jaypee Cement Hockey (India) Limited:**

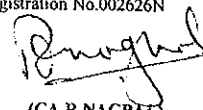
- (i) As there are no fixed assets, Clause (i) of Para 4 of the Order is not applicable.
- (ii) As the Company has no inventory, Clause (ii) of Para 4 of the Order is not applicable.
- (iii) The Company has not granted/taken any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956.
- (iv) In our opinion, there is an adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit we have not observed any continuing failure to correct major weaknesses in internal control system.
- (v) Based on the audit procedures applied by us and according to the information and explanations given to us we are of the opinion that the particulars of contracts or arrangements referred to in Section 301 of the Act, have been entered into the register required to be maintained under that Section. The transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) The Company has not accepted any deposit from the public during the period.
- (vii) We are of the opinion that during the period under observation, the Company had an internal audit system commensurate with its size & nature of its business wherein it was observed that all transactions are carried out under the personal supervision of senior officials/directors of the Company.
- (viii) According to the information and explanations given to us, cost audit is not applicable to the Company.
- (ix) (a) As per records produced before us and according to the information and explanations given to us the Company is generally regular in depositing undisputed statutory dues applicable to it like, Income-tax etc with the appropriate authorities, and there were no arrears of such dues at the year-end which have remained outstanding for a period of more than six months from the date they became payable.

b) As per records produced before us and according to the information and explanations given to us there are no dues of Income-tax, Sales-tax, Customs duty, Wealth tax, Service Tax, Excise Duty or Cess which have not been deposited on account of any dispute.
- (x) This is the first period of the company since incorporation and the company has incurred cash loss during the period.
- (xi) As the Company has not issued any debentures nor taken any loans from banks or financial institutions, Clause (xi) of Para 4 of the Order is not applicable.
- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

- (xiii) In our opinion the Company is not a chit fund or a nidhi/mutual benefit fund/society. Hence, Clause (xiii) of Para 4 of the Order is not applicable.
- (xiv) In our opinion the Company is not dealing in or trading in shares, debentures or other investments. Accordingly, Clause (xiv) of Para 4 of the Order is not applicable.
- (xv) The Company has not given any guarantee for loans taken by others from banks or financial institutions; hence Clause (xv) of Para 4 of the Order is not applicable.
- (xvi) The Company has not taken any term loans; hence Clause (xvi) of Para 4 of the Order is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we find that no funds raised on short term basis have been used for long term investment.
- (xviii) During the period the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- (xix) As the Company has not issued any debentures, Clause (xix) of Para 4 of the Order is not applicable.
- (xx) As the Company has not raised any money by way of public issues, Clause (xx) of Para 4 of the Order is not applicable.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the period.

Place : Noida
Dated : 5th April, 2014

For R. NAGPAL ASSOCIATES
Chartered Accountants
Firm Registration No.002626N


(CA R.NAGPAL)
Partner
M.No.081594

Jaypee Cement Hockey (India) Limited
Balance Sheet as at 31st March, 2014

	Note No.	March 31, 2014 (₹)
(1) EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	2	10,000,000
(b) Reserves and surplus	3	<u>(124,136,939)</u>
		<u>(114,136,939)</u>
(2) Non-current liabilities		
(a) Long-term borrowings		-
(b) Deferred tax liabilities (Net)		-
(c) Other Long term liabilities		-
(d) Long-term provisions		-
(3) Current liabilities		
(a) Short-term borrowings		-
(b) Trade payables		-
(c) Other current liabilities	4	181,815,326
(d) Short-term provisions		-
		<u>181,815,326</u>
Total		<u><u>67,678,387</u></u>
ASSETS		
(4) Non-current assets		
Fixed assets		
(a) (i) Tangible assets		-
(ii) Intangible assets		-
(iii) Capital work-in-progress		-
(b) Non-current investments		-
(c) Long-term loans and advances		-
(d) Other non current assets		-
		<u>-</u>
(5) Current assets		
(a) Current Investments		-
(b) Inventories		-
(c) Trade receivables	5	39,708,352
(d) Cash and Bank Balances	6	4,919,157
(e) Short-term loans and advances	7	23,050,878
(f) Other current assets		-
		<u>67,678,387</u>
Total		<u><u>67,678,387</u></u>

Summary of Significant Accounting Policies

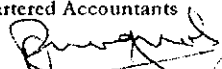
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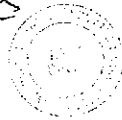
Note no. 1 to 20 form an Integral part of the Financial Statements


As per our report of even date annexed


For and on behalf of the Board

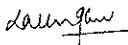
For R Nagpal Associates
Chartered Accountants


Ravinder Nagpal
Partner
M.No. 081594
Firm Regn. No. 002626N
Place: Noida
Dated: 5th April, 2014




Suren Jain
Director


Sameer Gaur
Director


Sachin Gaur
Director

Jaypee Cement Hockey (India) Limited

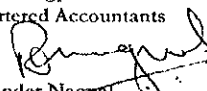
Statement of Profit and Loss for the period from 5th November, 2012 to 31st March, 2014

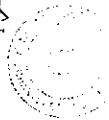
	Note No.	For the period ended March 31, 2014
Income		(₹)
Revenue from operations	8	166,211,111
Total Revenue		<u>166,211,111</u>
Expenses		
Franchise Fee	9	120,000,000
Remuneration of Players & Coaches	10	109,924,457
Sports Event Expenses	11	55,743,293
Other Expenses	12	4,680,300
Total Expenses		<u>290,348,050</u>
Profit/ (Loss) before exceptional and extraordinary items and tax		<u>(124,136,939)</u>
Exceptional items		-
Profit/ (Loss) before extraordinary items and tax		<u>(124,136,939)</u>
Extraordinary Items		-
Profit/ (Loss) before tax		<u>(124,136,939)</u>
Tax expense		
Current tax		-
Deferred tax		-
Profit/ (Loss) for the period		<u>(124,136,939)</u>
Earnings per equity share	13	
Basic		(119)
Diluted		(119)
Summary of Significant Accounting Policies	1	
Note no. 1 to 20 form an Integral part of the Financial Statements		


As per our report of even date annexed

For and on behalf of the Board

For R Nagpal Associates
Chartered Accountants


Ravinder Nagpal
Partner
M.No. 081594
Firm Regn. No. 002626N
Place: Noida
Dated: 5th April, 2014




Suren Jain
Director


Sameer Gaur
Director


Sachin Gaur
Director

JAYPEE CEMENT HOCKEY (INDIA) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2014

Note '1'

1.1 Corporate Information

Jaypee Cement Hockey (India) Limited was incorporated on 5th November, 2012 as a wholly owned subsidiary of Jaypee Sports International Limited.

1.2 Basis of Preparation of Financial Statements

- (a) The accounts are prepared on historical cost basis and on the principles of a going concern.
- (b) Accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles and Accounting Standards notified by the Ministry of Corporate Affairs, Government of India u/s 211(3C) of the Companies Act, 1956 read with the General Circular no. 15/2013 dated 13.09.2013 u/s 133 of Companies Act, 2013.

1.3 Significant Accounting Policies

(a) Revenue Recognition:

Income and Expenditure are accounted for on accrual basis.

(b) Fixed Assets

Fixed assets are stated at cost of acquisition or construction inclusive of freight, erection and commissioning charges, duties and taxes, expenditure during construction period, Interest on borrowings and financing costs upto the date of acquisition / installation.

(c) Depreciation

Depreciation on Fixed Assets is provided on Straight Line Method as per the classification and in the manner specified in Schedule – XIV to the Companies Act, 1956.

(d) Preliminary Expenditure

Preliminary Expenditure are written off in the year in which the same are incurred in terms of Accounting Standard (AS-26).

(e) Intangible Assets

Intangible assets are stated at cost of acquisition less accumulated amortisation on straight line basis from the date the assets are put for commercial use.

(f) Impairment of Assets

If the carrying amount of Fixed Assets exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of net selling price or the value in use determined by the present value of estimated future cash flows.

(g) Taxes on Income

- i. Current Tax is determined as per the provisions of the Income Tax Act in respect of the Taxable Income.
- ii. Deferred Tax Liability is computed as per Accounting Standard (AS-22). Deferred Tax Asset and Deferred Tax Liability are computed by applying tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

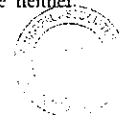
(h) Earnings Per Share

Basic earnings Per Equity Share is computed by dividing the net profit or loss after tax by the weighted average number of Equity Shares outstanding during the year.

(i) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent assets are neither recognised nor disclosed in the financial statements.

[Handwritten Signature]



Note '2'

March 31, 2014

(₹)

Share Capital

Authorised

10,000,000 Equity Shares of ₹10/- each

100,000,000

100,000,000

Issued

1,000,000 Equity Shares of ₹ 10/- each fully paid-up

10,000,000

10,000,000

Subscribed & Paid up

1,000,000 Equity Shares of ₹ 10/- each fully paid-up

10,000,000

10,000,000

Note 2.1 Reconciliation of the number of Equity shares outstanding

Particulars	March 31, 2014	
	Number	₹
Shares issued during the year	1,000,000	10,000,000
Shares outstanding at the end of the year	1,000,000	10,000,000

Note 2.2: The Rights attached to the each class of shares

The company has only one class of equity shares having par value of ₹ 10/- per share. Each Equity shareholder is eligible for one vote per share and is entitled for dividend.

Note 2.3 The shares held by the holding company

Name of the shareholder	Nature of Relationship	March 31, 2014
Jaypee Sports International Limited	Holding company	1,000,000

Note 2.4 The shares held by the shareholders more than 5% of the aggregate shares in the company.

Name of the shareholder	March 31, 2014	
	Number of shares held	% of holding
Jaypee Sports International Limited	1,000,000	100.00

lg 2 ff



March 31, 2014

(₹)

Note '3' Reserves & Surplus

Profit / (Loss) for the period

(124,136,939)

(124,136,939)

Note '4' Other current liabilities

Other payables - Related Parties

140,315,987

Trade Payable

16,240,637

Other payables

TDS Payable

4,744,068

Staff Imprest

289,377

Expenses Payable

20,225,257

25,258,702

181,815,326

Note '5' Trade Receivables

(Unsecured, considered good)

Over six months

Related Party

9,780,000

Others

2,679,708

12,459,708

Below six months

Related Party

Others

27,248,644

27,248,644

39,708,352

Note '6' Cash and Bank Balances

Cash and Cash Equivalents

Balance with Scheduled Bank

In current accounts

4,919,157

4,919,157

Note '7' Short Term Loans And Advances

(Unsecured, considered good)

Claims and refunds receivables

13,880,878

Income Tax deducted at source

9,170,000

23,050,878

924



For the period ended
March 31, 2014
(₹)

Note '8' Revenue from Operations

Sponsorship Fees	99,300,000
Central Pool Share	48,949,911
Sale of Tickets	361,200
Prize Money Received	17,600,000
	<u>166,211,111</u>

Note '9' Franchise Fee

Franchise Fee to IHL	120,000,000
	<u>120,000,000</u>

Note '10' Remuneration of Players & Coaches

Remuneration of Players	94,099,910
Remuneration of Coaches	15,824,547
	<u>109,924,457</u>

Note '11' Sports Event Expenses

Venue Management	21,706,504
Event Expenses	7,118,764
Travelling & Conveyance	21,073,376
Miscellaneous	5,844,649
	<u>55,743,293</u>

Note '12' Other Expenses

Insurance	1,910,120
Audit Fee	112,360
Bank Charges & Guarantee Commission	778,211
Printing & Stationery	927,324
Vehicle Running & Maintenance	92,795
Preliminary expenses written-off	611,010
Miscellaneous	248,480
	<u>4,680,300</u>

Note '13' Earnings Per Equity Share (EPS)

Net Profit After Tax (124,136,939)

Weighted average number of equity shares for earning per share computation

Number of equity shares at the beginning of the year -

Number of equity shares allotted during the year 1,000,000

Weighted average number of equity shares allotted during the year 1,043,562

Weighted average number of equity shares at the end of the year 1,043,562

Earnings per Equity share

Basic (119)

Diluted (119)

Note '14'

Contingent liabilities not provided for in respect of outstanding amount of Bank Guarantee ₹ 6.00 crore
Note '15'

In the opinion of Board of Directors, the "Current Assets, Loans and Advances" have a value on realisation in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet.

Note '16'

For the period
ended
March 31, 2014
(₹)

Expenditure in foreign currency

Remuneration of Foreign Players & Coaches	40,276,538
Others	276,981
	<u>40,553,519</u>

Note '17'

Disclosure as required under Notification No. G.S.R. 719 (E) dated 16th November, 2007 issued by the Department of Company Affairs (as certified by the Management):

S.No.	Particulars	As on 31.03.2014
a)	The principal amount and interest due thereon remaining unpaid to any supplier -Principal Amount -Interest Amount	 Nil Nil
b)	The amount of interest paid by the buyer in terms of section 16 of the Micro Small and Medium Enterprise Development Act, 2006 along with the amounts of payment made to the supplier beyond the appointed day.	Nil
c)	The amount of interest due and payable for the period of delay in making payment (which have been paid beyond the appointed date during the year) but without adding the interest specified under the Micro Small and Medium Enterprises Development Act, 2006.	Nil
d)	The amount of interest accrued and remaining unpaid	Nil
e)	The amount of further interest remaining due and payable even in the succeeding period, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006	Nil

Note '18'

Related Party Disclosures, as required in terms of Accounting Standard [AS] - '18' are given below:

(I) Relationships:

(a) Holding Companies:

Jaypee Sports International Limited.

Jaiprakash Associates Limited, being holding company of Jaypee Sports International Limited

(b) Fellow Subsidiary Companies (including their subsidiaries):

(i) Jaiprakash Power Ventures Limited.

(ii) Jaypee Infratech Limited.

(iii) Jaypee Fertilizers & Industries Limited.

(iv) Jaypee Cement Corporation Limited.

(v) Bhilai Jaypee Cement Limited.

(vi) Bokaro Jaypee Cement Limited.

(vii) Gujarat Jaypee Cement & Infrastructure Limited.

(viii) Himalayan Expressway Limited.

(ix) Jaypee Arunachal Power Limited (subsidiary of Jaiprakash Power Ventures Limited).

(x) Sangam Power Generation Company Limited (subsidiary of Jaiprakash Power Ventures Limited).

(xi) Prayagraj Power Generation Company Limited (subsidiary of Jaiprakash Power Ventures Limited).

(xii) Jaypee Meghalaya Power Limited (subsidiary of Jaiprakash Power Ventures Limited).

(xiii) Jaypee Powergrid Limited (subsidiary of Jaiprakash Power Ventures Limited).

(xiv) Jaypee Ganga Infrastructure Corporation Limited.

(xv) Jaypee Agra Vikas Limited.

(xvi) Jaypee Assam Cement Limited

(xvii) Himalayaputra Aviation Limited

(xviii) Jaypee Healthcare Limited (subsidiary of Jaypee Infratech Limited)

(xix) Jaiprakash Agri Initiatives Company Limited (subsidiary of Jaypee Cement Corporation Limited)

(xx) Jaypee Cement Cricket (India) Limited

(xxi) Jaypee Uttar Bharat Vikas Private Limited (w.e.f. 12.09.2013).

(xxii) Kanpur Fertilizers & Cement Limited (w.e.f. 12.09.2013).

(xxiii) Himachal Baspa Power Company Limited (subsidiary of Jaiprakash Power Ventures Limited) (w.e.f. 14.03.2014)

(xxiv) Himachal Karcham Power Company Limited (subsidiary of Jaiprakash Power Ventures Limited) (w.e.f. 14.03.2014)

(c) Associate Companies:

(i) Jaypee Infra Ventures (A private company with unlimited liability)

(ii) JIL Information Technology Limited (subsidiary of Jaypee Infra Ventures).

(iii) Jaypee Development Corporation Limited (subsidiary of Jaypee Infra Ventures).

(iv) Indesign Enterprises Private Limited (subsidiary of Jaypee Infra Ventures)

(v) Anvi Hotels Private Limited (subsidiary of Jaypee Infra Ventures)

(vi) Jaypee International Logistics Company Private Limited (subsidiary of Jaypee Infra Ventures).

(vii) Gaur & Nagi Limited (subsidiary of JIL Information Technology Limited).

(viii) Tiger Hills Holiday Resort Private Limited (subsidiary of Jaypee Development Corporation Limited).

(ix) RPJ Minerals Private Limited

(x) Sarveshvari Stone Products Private Limited (subsidiary of RPJ Minerals Private Limited).

(xi) Rock Solid Cement Limited (subsidiary of RPJ Minerals Private Limited).

(xii) Sonebhadra Minerals Private Limited.

- (xiii) Madhya Pradesh Jaypee Minerals Limited.
- (xiv) Jaypee Mining Ventures Private Limited.
- (xv) MP Jaypee Coal Limited.
- (xvi) MP Jaypee Coal Fields Limited.
- (xvii) Jaiprakash Kashmir Energy Limited.
- (xviii) Jaypee Hotels Limited.
- (xix) Jaypee Technical Consultants Private Limited.
- (xx) Ceekay Estates Private Limited
- (xxi) Jaiprakash Exports Private Limited
- (xxii) Bhumi Estate Developers Private Limited
- (xxiii) PAC Pharma Drugs and Chemicals Private Limited
- (xxiv) Andhra Cements Limited. (subsidiary of Jaypee Development Corporation Limited).
- (xxv) Jaypee Jan Sewa Sansthan (Not for Profit Private Limited Company)

(II) Transactions carried out with related parties referred to above:

(In ₹)

Nature of Transactions	Referred in (a) above
Equity Share Capital	10,000,000
Sponsorship Fee	97,500,000
Expenses	1,239,184
Outstanding	
Payable	140,315,987
Receivable	9,780,000

Note '19'

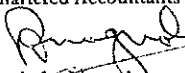
There are no previous year figures, this being the first year after incorporation on 5th November, 2012.

Note '20'

All the figures have been rounded off to the nearest rupee.

As per our report of even date annexed

For R Nagpal Associates
Chartered Accountants


Ravinder Nagpal

Partner
M.No. 081594
Firm Regn. No. 002626N
Place: Noida
Dated: 5th April, 2014

For and on behalf of the Board


Suren Jain
Director


Sameer Gaur
Director


Sachin Gaur
Director

Jaypee Cement Hockey (India) Limited

Cash Flow Statement for the period ended 31st March, 2014

	March 31, 2014
	₹
A CASH FLOW FROM OPERATING ACTIVITIES:	
Net profit / (Loss) before tax as per statement of Profit and Loss	(124,136,939)
Operating profit before working capital changes	<u>(124,136,939)</u>
Increase in other current liabilities	181,815,326
(Decrease) / Increase in Trade receivables	(39,708,352)
(Decrease) / Increase in Short term loans and advances	<u>(23,050,878)</u>
Net cash flow from operating activities	<u><u>(5,080,843)</u></u>
B CASH FLOW FROM INVESTING ACTIVITIES :	
Net cash used in investing activities	<u><u>-</u></u>
C CASH FLOW FROM FINANCING ACTIVITIES :	
Proceeds from issue of share capital	10,000,000
Net cash flow from financing activities	<u><u>10,000,000</u></u>
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	<u><u>4,919,157</u></u>
Cash and cash equivalents at the beginning of the year (Opening Balance)	-
Cash and cash equivalents at the end of the year (Closing Balance)	<u><u>4,919,157</u></u>

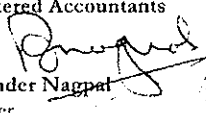
Notes


1. Cash & bank balances (as per Note 6 to the Financial Statements)
2. The Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard (AS-3), 'Cash Flow Statements'.

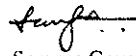
As per our report of even date annexed

For and on behalf of the Board

For R Nagpal Associates
Chartered Accountants


Ravinder Nagpal
Partner
M.No. 081594
Firm Regn. No. 002626N
Place: Noida
Dated: 5th April, 2014


Suren Jain
Director


Sameer Gaur
Director


Sachin Gaur
Director